NEWS CORPORATION REPORTS FIRST QUARTER RESULTS FOR FISCAL 2023

FISCAL 2023 FIRST QUARTER KEY FINANCIAL HIGHLIGHTS

- Revenues in the quarter were \$2.48 billion, a 1% decrease compared to \$2.50 billion in the prior year, driven by a \$153 million, or 6%, negative impact from foreign currency fluctuations and lower Book Publishing segment revenues. Adjusted Revenues increased 3%
- Net income in the quarter was \$66 million compared to \$267 million in the prior year
- Total Segment EBITDA in the quarter was \$350 million compared to \$410 million in the prior year
- In the quarter, reported EPS were \$0.07 compared to \$0.33 in the prior year Adjusted EPS were \$0.12 compared to \$0.23 in the prior year
- Dow Jones segment revenues and Segment EBITDA grew 16% and 19%, respectively, benefiting from recent acquisitions, continued strong growth in digital-only subscriptions, a 7th consecutive quarter of year-over-year advertising revenue growth and sustained momentum in its Risk & Compliance products
- REA Group's residential business continued to benefit from price increases, favorable depth penetration and product mix, and growth in national listings
- At the Subscription Video Services segment, Foxtel saw its streaming revenues from Kayo and BINGE continue to offset broadcast revenue declines

NEW YORK, NY – November 8, 2022 – AÖV~àA Jâz ´âzÚ&YâáAÁ (ÖV~àA Jâz ´}AâzA&YVA (Jâa ´Úá@}ÅAAÖÚàÙÚäIAÖ T QBA

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SEGMENT REVIEW

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| Revenues: | | | | | |
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| QåÛàÜæŸ´&ŸâáÅŠŸÙVâAQVæ^ŸÜVà | A | ÐEÊA A | ÐÉEA | ÀÊÅÁ | |
| Kâ~A0âáVà | A | ÐÉÐA A | ÈÈÈA | É€AÁ | |
| Ì ââZŀMØåÛŽİAYİAX | A | ÈGFA A | ÐÈ€A | ÀÉÉÅÁ | |
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| Ò&YVæ | A | \A A | \ A | A\ A Á | |
| Total Revenues | ÆA | ÊBÈFGA ÆA | ÊBĐEÊA | ÀÉÅÁ | |
| | | | | | |
| Segment EBITDA: | | | | | |
| ĸĭxĭ&ÚŽA₽VÚŽALà&Ú&VAQVæ^ĬÜVà | ÆA | ÉÉHA ÆA | ÉËGA | ÀÉÈÅÁ | |
| QåÛàÜæŸ´&Yâá4ŠŸÙVâ4QVæ^YÜVà | A | ÉÉÉA A | ÉÉÈA | ÀËÅÁ | |
| Kâ~A0âáVà | A | ÉÉËA A | HÐA | Е́НА А́ | |
| Ì ââZŀØåÛŽlàYláX | A | ËHA A | GÐA | ÀÐÈÅÁ | |
| ÖV~àAÔVÙÝÚ | A | ÉGA A | ËÈA | ÀÈFÅÁ | |
| Ò&YVæ | A | ÀÐEÅA A | ÀĐ€ÅA | Е́ÉА Á | |
| Total Segment EBITDA | ÆA | ËÐEA ÆA | ÈÉEA | ÀÉÐÅÁ | |

Digital Real Estate Services

B&**ã%**āAåVàAÝáA&**PV/?ä&á£\$V?#H**ÁA&YVAäåÚæ&VæA**ÙVÜæVÚàVÙ**AÆÐA a ÝŽÝâáBAâæAÉÁ

Mzâå ´BA ´Úz&ÝÚŽ@Aâ\WAV&AÛ@AŽâ~VzAÛzâZVzAÜâ a a ÝààÝâáàAÚ&APL Ï AMzâå ´ÇA Ï ÙŶåà&VÙAPV^VáåVàAÚÁÙA Ï ÙŶåà&VÙAQVX a Vá& L Ì NRK Ï AÀÚàAÙVWÝÁVÙAÝAAÖâ&VAÊÅAÝAÜzVÚàVÙA QVX a VáčAL Ì ŇRK Ï AÝÁA&YVAä á Úz&VzAÙVÜzVÚ à VÙAÆËA a ÝŽÝÂáBAâzAË Á BAÜâ a ´ÚzVÙA~Ý&YA&YUŽVŰ ŠÁZA®V VÍŽVÜŠÁZAÚ ÁÆHA a ÝŽÝÂáBA âzAG Á BAÁVXÚŠÝ^VAÝ a ´ŰÜŠANza â ANI âzVÍXÁAÜ åzzVÁÜ @ANIŽÁÜ ŠáČARYVAÙVÜŽÍÁVAÚ ŽÂÂAZVIŽVŰ ŠÁZA®VVÍŽVŰ ŠÁZAÚ A A zÝXYŠAAÜ âzŠABAÙzÝ^VÁAÛ @A&YVASÝ a ÝÁXAÂNIAà ´âzšAAV^VÁŠABAÁ âšÚÚŽ®ÁÝAA a âšâzà ´âzšABAÚ ÁŬAÜ áčzÚŰ šáÚŽÁÝAŰ zVÚ àVABAÚ àA ~VŽÁÚ àA YÝXYVzA a ÚzZVŠÝÁXAŨ âš&AÁŠAÉ I $G \in$ **Book Publishing**

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 a ÝŽÝÁÁAÅAÝÁA&YVA ´zÝÁzA@VÚzAÁQÂázÜVIAMÂâXŽVAÏ ÁÚŽ@&ÝÜÀÅA

CASH FLOW

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| ŁæVVAÜÚàYANŻâ~ | A | ÀÉËÐÅA A | ÀËËÅA | | |
| ÓVààIAPL ÏAMæâå ´AWæVVAÜÚàYAWŻâ~ | A | ÀËFÅA A | ÀËÐÅA | | |
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ŁæVVAÜÚàYAVŻâ~AÚÁÙAWæVVAÜÚàYAWŻâ~AÚ^ÚYŻÚŮŻVA&âAÖV~àAJâz ´&æÚ&YâÁAÁÚæVAáâáCMÏÏØAWÝÁÚÁŰÝÚŻA a VÚàåzVàÇAŁæVVAÜÚàYA WŽâ~AŸàAÙVWÁAVÙAÚàAÁV&AÜÚàYA ´zâ^YÙVÙAÛ@Aâ´VzÚ&YÁXAÚÜ&Y^Y&YVàBAŻVààAÜÚ´Ÿ&ÚŻAV*´VÁÙÝ&åzVàBAÚÁÙAWæVVAÜÚàYAWŽâ~AÚ^ÚYŽÚŮŻVA &âAÖV~àAJâz´âzÚ&YâáAY`àAÙVWÁAVÙAÚàAWæVVAÜÚàYAWŽâ~BAŻVààAPLÏAMzâa´AWæVVAÜÚàYAWŽâ~BA´ŽåàAÜÚàYAÙÝ^YÙVÁÙàAæVÜVÝ^VÙA Wzâ a APLÏAMzâa´Ç

 Jâa ´Úá@jàAÜâáà⎾ÙÚ&VÙAà&Ú&V a Vá&àAâWAÜÚàYAWŽâ~àA ´æV ´ÚæVÙAľáAÚÜÜâæÙÚáÜVA~ľ&YAMÏÏØA~YľÜYAľáÜâæ ´âæÚ&VàAÚŽÄÜÚàYA a â^V a Vá&àAÙåæľáXA&YVA ´VæľâÙÇ

OTHER ITEMS

Exploration of Potential Combination with Fox Corporation ("Fox")

NÁAÒÜ&ÂÛVæAÊEÊÊBA&YVA J â a ´Úá@AÚÁáâåáÜVÙA&YÚ&AY&ÀA Ì âÚæÙAâWAK'æVÜ&âæàAÅ&YVA{ Ì âÚæÙ}ÅBAWÂŽÂa~YÁXA&YVA&VÜVÝ ´&AâWAŻV&AA Wæâ a AŒÇAPå ´Væ&AÔåæÙâÜYAÚÁÙA&YVAÔåæÙâÜYAŁÚ a YZ@ARæåà&BAYÚàAWâæ a VÙAÚAà ´VŨŸÚŻAÜâ a a Y&&VVA&WAYÁAUV ´VÁÙVÁ&AÚÁ ÚYàYÁ&VæVÀ&VÙA a V a ÛVæÀA&WA&YVA Ì âÚæÙAÅ&YVA{Q ´VŨŸÚŻAJ â a a Y&&VV}ÅA&âAÛVXYÁAV* ´ŽâæYÁXAÚA ´ â&VA&YÚŽAÜâ a ÛYÁÚ&YA&A~Y&YA& À&YVA{Øâ&VA&YÚŻARæÚÁàUÚ&YAAAWAYVA Ì âÚæÙAÅ&YVA{Q ´VŨŸÚŻAJ â a a Y&&VV}ÅA&âAÛVXYÁAV* ´ŽâæYÁXAÚA ´ â&VA&YÚŽAÜâ a ÛYÁÚ&YA&A~Y&YAŁâ*A À&YVA{Øâ&VA&YÚŻARæÚÁàUÚ&YâA}ÁAAA&YZZAA&AYÁÚYÚUÚ&VÙA&YÚ&AÔæÇAÔåæÙâÜYAÚÁXYVAÔ&æÙâÜYAŁÚ a YZ@ARæå&&A~YZZAÁ&AAA&VY MÚ^âæA&WAÚA&&ÚA&YUZA&A WÚ^âæA&WAÚA&&ÚZAAAYZAY&VAZV&ZVAZV&ZVAZV&ZVAAYÁÚYUÚA&YAQ ´VŨŸÚŻAJ â a a Y&&VVAÚÁÙAÚ ´ ´æâ^VÙAÛ@AÚA a ÚYâæY&@A^â&VA &WA&YVAàYÚæVAAYVZÙAÛ@AáaáCÚWYÝZÚ&VÙAà&ÂÜZYÂĹVZA&A×ÁXYZÝVAQ ´VŨÝÚZAJ â a a Y&&VVAÚÁÙAÚ ´ ´æâ^VÙAÛ@AÚA a ÚYâæY&@A^â&VA &WA&YVAàYÚæVÀAYVZÙAÛ@AáaáCÚWYÝZÚ&VÙAà&ÂÜZYÂĹVZA&A×Á&VZ

Conference call

Annual Meeting of Stockholders

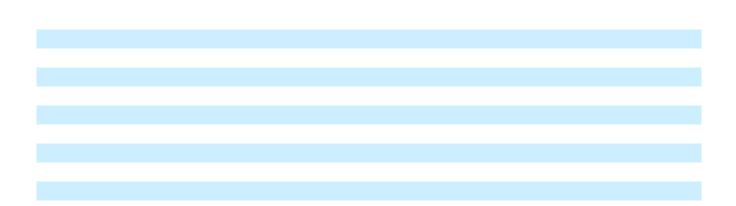
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Cautionary Statement Concerning Forward-Looking Statements

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NEWS CORPORATION

CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited; in millions, except per share amounts)



NEWS CORPORATION

CONSOLIDATED BALANCE SHEETS (Unaudited; in millions)

NEWS CORPORATION

CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited; in millions)

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| Ò´VæÚ&ŸáXAŻVÚàVAV*´VáàV | A | ËEA A | ËÊA | |
| LäåŸ&@AŻâààVàAâWAÚWYŻYÚ&Và | A | ÈA A | λ A | |
| J ÚàYAÙÝà&#ÝÛå&ÝâáàA#VÜVÝ^VÙA\\@â a AÚ\\\\ÝŽÝÚ&Và</td><td>А</td><td>ÉA A</td><td>ÈA</td></tr><tr><td>Ò&YVæláV&</td><td>А</td><td>ÉGA A</td><td>ÀÉËFÅA</td></tr><tr><td>KVIIVææVÙAŸÁÜÂ a VA&Ú*VÀAÚÁÙA&Ú*VÀA ´Ú@ÚÛŻV</td><td>А</td><td>ÀÈÅA A</td><td>ÊFA</td></tr><tr><td>J YÚáXVAŸÁAâ ´VæÚ&ŸÁXAÚààV&àAÚÁÙAŽŸÚÛŸŽŸ&ŸVàBAÁV&A&WAÚÜäåŸàŸ&ŸâáàI</td><td></td><td></td><td></td></tr><tr><td>PVÜVÝ^ÚÛŻVàAÚáÙAâ&YVæAÚààV&à</td><td>A</td><td>ÀH€ÅA A</td><td>HA</td></tr><tr><td>Ňá^Vá&âæŸVàBAáV&</td><td>A</td><td>À€ÉÅA A</td><td>ÀÐHÅA</td></tr><tr><td>Ï ÜÜâåá&àA ´Ú@ÚÛŻVAÚÁÙAâ&YVæAŽĬÚÛĬŽĬ&ÍVà</td><td>А</td><td>ÀÉ€GÅA A</td><td>ÀÊÈEÅA</td></tr><tr><td>ÖV&AÜÚàYAÀåàVÙAŸÁÅA ´æâ^ŸÙVÙAÛ@Aâ ´VæÚ&ŸáXAÚÜ&Ÿ^Ÿ&ŸVà</td><td>А</td><td>ÀËÉÅA A</td><td>€GA</td></tr><tr><td>Investing activities:</td><td></td><td></td><td></td></tr><tr><td>J Ú ´ Ý&ÚŽ&V* ´ VáÙÝ&åæVà</td><td>A</td><td>ÀÉEÈÅA A</td><td>ÀÉEÉÅA</td></tr><tr><td>Ï ÜäåŸàŸ&Y&AâWAÜUJàYAÚÜäåŸæVÙ</td><td>А</td><td>ÀËÅA A</td><td>λ A</td></tr><tr><td>Ňá^Và& a Vá&àAľáAVäåľ&@AÚMŇŽľÚ&VàAÚáÙAâ&YVæ</td><td>A</td><td>ÀGÅA A</td><td>˃ہA</td></tr><tr><td>ØæâÜVVÙàAllæâ a A ´æâ ´Væ&@BA ´ŻÚá&AÚáÙAVäåŸ ´ a Vá&AÚáÙAâ&YVæAÚààV&AÙŸà ´âàŸ&Ýâáà</td><td>А</td><td>ÈA A</td><td>ÀÊÅA</td></tr><tr><td>Ò&YVæláV&</td><td>А</td><td>ÀÉHÅA A</td><td>ÊÈA</td></tr><tr><td>ÖV&AÜÚàYAåàVÙAÝáAÝá^Và&ÝáXAÚÜ&Ý^Ý&′Và</td><td>A</td><td>ÀÉËEÅA A</td><td>ÀHĐÅA</td></tr></tbody></table> | | | | |

NOTE 1 – TOTAL SEGMENT EBITDA

QVX a Vá&AL Ì NRK Ï A'àAÙVWÁ A'ÙAÚÀAæV^VÁ a VàAŻVÀÀAÂ ´ VæU&YÁXAV* ´ VÁÀVÀAÚÁÙÀA VŽÝÁXBAXVÁVÆÚŽAÚÁÙÁÚÀÚÁÙÁVÁ V* ´ VÁÀVÀÇAQVX a VÁ&AL Ì NRK Ï AÙÂVÀAÁÂ&AYÁÜŽÂÙVIAÙV ´ æVÜÝÚ&YÁÁALÚÁÙAÚ a âæXYÄŰ&YÂASAVÁVÁVÁVÁ ÜYÚæXVÀBAVÄÅÝ&QAŽAÀAÀWAÚWWŽÝÚ&VÀBAÝÁ&VæVÀ&AÀV* ´ VÁÀVÅAÝÁÜÂ a VBAÁV&BAÂ&YVæAAV&AÚÁÙAÝÁÜÂ a VA&UÁÀVA* ´ VÁÀVÅAÛVÁ ÔÚÁÚXV a VÁ&AÛVŽÝV^VÀA&YÚ&AQVX a VÁ&AL Ì NRK Ï AYÀAÚÁAÚ ´ ze a ´ zeYÚ&VA a VBAÁX&AV&AÚÁÚÁÍÁÄ a VA&ÚÝÁVA* ´ VÁÀVÁAÛVÁA ÔÚÁÚXV a VÁ&AÛVŽÝV^VÀA&YÚ&AQVX a VÁ&AL Ì NRK Ï AYÀAÚÁAÚ ´ ze a ´ zeYÚ&VA a VUÀÅZAVANÁZVA& ÔÚÁÚXV a VÁ&AÛVŽÝV^VÀA&YVA A VÁ&AL Ì NRK Ï AYÀAÚÁAÚ ´ ze a ´ zeYÚ&VA a VÚÀÅZAVANÁZVA& ÂWA&YVA J â a ´ ÚÁ®JÀAÛAÀYA VA A VÁ&AL Ì NRK Ï AYÀAÚÁAVYA ´ ze a ZeYU&A a VÚÀÅZAVAÂVVAJ a ´ ÚA®JÀAÀVX a VÁ&AÂVÝMA âWA&YVA J â a ´ ÚÁ®JÀAÛAÀYX a VÁ&AÂVŮÚÚÁAVÁXAYVA ´ ze a ZeYU&A a VÚÀÅZAVAÂVVAJ â a ´ ÚÁ®JÀAÀYX A VæWÂæ a ÚÁÜVA âWA&YVA J â a ´ ÚÁ®JÀAÛAXYX A VÁ&AÂVÛVÜÚÅÀAAYVA ´ zeY a Úz®A a VÚÀÅZVAÅÀVÀAÂVVAJ â a ´ ÚÁ®JÀAÛYÝAXA ÙVÜÝÀYÂÁA a ÚZVæA&ÂAV^ÚŽÁU&VA&YVA ´ VæWâæ a ÚÁÜVAÂWAÚÁUÁUÁUÁVÁZA QVX a VÁ&AL Ì NRK Ï A ´ zeA^ŶÙVÀA a ÚÁÚXX a VÁ&BAÝÁ^VÀAÂBAÚÁÚÁUÁAVA ´ VæWâæ a ÚÁŰVAA®WAVÚZÁ A ZÁ&BAÝÁXA Z VÁ&BAÝÁAÀÀXX a VÁ&AÁÚÁÚÁVÁA ´ VæWâæ a ÚÁŰVAA®WAVÚZÁ VAZA Z ÁABÁÝÁAÀAXX A VÁ&AÁÚÁÚÁVÁXA Z VA ZAZAÁAJAÚÚÁA ´ VæWâæ a JÁÚÚVAÂWAVVA J â a ´ ÚÁ®JÀUÂAÛÁAÂXÁXX A VÁ&AÁÚÁÀAÝXA Z A XA&AÁAÚÁÚÁÚÁAAAVÁAÂAAVXA ´ Væ®ÂæÝÚÚŽAUÁA ŬÁ a ´ V&Y&&AâAAÍAÚÚÁBAAÝZA JYÀ&A&ÂZ&AA A Ú®AÁAÁXXA A VÁ&AAÚÁAÚAÝAAAZ ÜA ZYÁ&AAÁAÍAÚÚÁAAÁXA ´ Væ®ÂæÝÚÚZAZYAX X X XAYAÁAAAXAX XA

NOTE 2 – ADJUSTED REVENUES, ADJUSTED TOTAL SEGMENT EBITDA AND ADJUSTED SEGMENT EBITDA

Foreign Exchange Rates

$$\label{eq:constraint} \begin{split} & \| \nabla x \hat{u} X \nabla A \| \hat{u} X \nabla A \| \hat{u} X \nabla A \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \| \| \hat{u} \| \hat{u} \|^2 \| \hat{u} \| \| \hat$$

| | ŁŸàÜÚŻAUVÚæAÊEÊË |
|---|------------------|
| | ÕÉ |
| SÇQÇAKÂŻŹÚ#A ´ V#A Ï ÅÀ&#ÚŻľÚÁAKÂŻŹÚ#</td><td>ÆEÇ€G</td></tr><tr><td>SÇQÇAKÂŻŹÚ#A ´ V#A Ì #Y8YAYAØÂÅÁÙAQ&V#ŻYÁX</td><td>ÆÉÇÉF</td></tr><tr><td></td><td></td></tr><tr><td></td><td>ŁÝàÜÚŽAUVÚæAÊEÊÊ</td></tr><tr><td></td><td>ÕÉ</td></tr><tr><td>SÇQÇAKÂŻŻÚzA ´ VzAÏ åà&zÚŻIÚÁAKÂŻŹÚz</td><td>ÆEÇFÈ</td></tr><tr><td>SÇQÇAKÂŻŻÚzA ´VzA Ì zYSYAYAØÂŁAÙAQ&VzŻYAX</td><td>ÆÉÇËG</td></tr></tbody></table> | |

Ï ÙŸåà&VÙAPV^VáåVàAÚÁÙAÏ ÙŸåà&VÙAQVX a Vá&AL Ì ŇRK Ï AÛ@AàVX a Vá&AWâæA&YVA&YæVVA a âá&YàAVÁÙVÙAQV ´&V a ÛVæAËEBAÊEÊÊA ÚáÙAÊEÊÉAÚæVAÚàAWÄŽÂ~àI

| | | | ÊEÊÊ | Łâz4&YVA&YzVVA a âá&YàAVáÙVÙAQ\ ÊEÊÊ ÊEÊÉ ÀYáA a ½A a ½AâáaÅ | |
|---|---------------|----|------|--|------------------|
| Adjusted Revenues: | | | | | |
| K ^ĺ Xľ&ÚŽAPVÚŽALà&Ú&VAQVæ^ĺÜVà | | Æ | ÈËFA | ÆA ÈÊŧ | DA ËA Á |
| QåÛàÜæŸ´&ŸâáAŠŸÙVâAQVæ^ŸÜVà | | A | ÐÈÊA | A ĐÉI | EA Æ AÁ |
| Kâ~A0âáVà | | A | ÈFÊA | A ÈÈ& | â A€AÁ |
| Ì ââZAØåÛŽ'àY'áX | | A | ÐEGA | A ĐÈ€ | EA ÀFÅÁ |
| ÖV~àAÔVÙÝÚ | | A | ۃEA | A ĐF€ | EA K EA Á |
| Ò&YVR | ‱‰ ' P | GA | ÐP | GA | ĐP |
| <u>'</u> <u></u> , | | | | | |

ÈÉÊA

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NOTE 3 – ADJUSTED NET INCOME (LOSS) ATTRIBUTABLE TO NEWS CORPORATION STOCKHOLDERS AND ADJUSTED EPS

RYVAJâa ´Úá@AåàVàAáV&AťÁÜâa VAÅŻâààÅAÚ&&&ÜÛå&ÚÛŻVA&AAÖV~àAJâæ´âæÚ&ŸâAàAÖZYAŻÜVæàAÚáÙAÙŸŻ&VÙAVÚæáŸáXàA´VæA àYÚæVAÅ{LØQ}ÅAV*ÜŻåÙŸáXAV*´VáàVàAæVŻÚ&VÙA&AASÇŒÇAÖV~à´Ú´VæAÔÚ&&VæàBAŽ%ÝXÚ&ŸâáAÜYÚæXVàBAÝa´ÚŸæaVá&AÚáÙA æVà&&åÜ&æ¥áXAÜYÚæXVàAÚáÙA{Ò&YVæBAáV&}BAáV&A&W&ÜÂXAÝ&VÙAÛ@A&YVAJâa´Úá@Aa&UYÁ&AVäå¥&@AaV&A&VàBAÚáÙA ~VŽAÚàA&YVAàV&&ZVAAÚáÙA{Ò&YVæBAáV&}BAáV&A&W&UÂXAÝãAVÙAÛ@A&YVAJâa´Úá@A&AV&A&VàBAÚáAV ~VŽAÚàA&YVAàV&&ZVAAÚáÙA&W&ÜV&&ÚÝáA´æVCQV´ÚæÚ&YáAá&U*AaU&A&A{ÚÙŸå&&VÙAáV&AYÁÜâaVA&AA AVXAXAAVXAAV&AXAXAAVA

lenes Corn

A A A A A

NOTE 4 – CONSTANT CURRENCY REVENUES

RYVAJâa ´Úá@AÛVŽÍV^VàA&YÚ&A&YÚ&A&YVA´æVàVá&Ú&¹äáAâW&ZV^Vá&VàAV*ÜŽâÙ¹ÁXA&YVA¹a ´ÚÜ&AâWAWâæV¹XÁAÜåææVÁÜ@AWČáÜ&ÅÚ&¹å&ÅÅ Å{Üâáà&Úá&AUÅææVÁÜ@&ZV^VáåVà}ÅA´æâ^¹ÙVà&àà¥WåŽA¹ÁWâ&a Ú&¹âáAæVXÚæÙ¹ÁXA&YVA²VæWâæ a ÚáÜVAâWA&YVAJâa ´Úá@jàAÜâæVA Ûåà¹ÁVààAâ ´VæÚ&¹ááàAV*ÜŽâà¹/^VAâWAÙ¹à&âæ&¹âáàAÛV&~VVáA ´Væ¹âAùàAÜÚåàVÙAÛ@A&YVAåá´æVÙ¹Ü&ÚÛ¹Ž¹&@AÚÁDÀA²ČU&¹Ži&¹Aû ÜåæzVáÜ@AWŽáÜ&ÅL¹Åáà²/ARYVAJâa ´Úá@AÜÚŽUÅŽÚ&VàA&YVA¹a ´ÚU&AâWAWâæV¹XÁAÜÅææVÁÜ@AWŽåÜ&ÅU¹Ååû&AWâæAÛåà¹ÁVààVàA æV´âæ&¹ÁXA¹ÁAÜÅææVÁÜ¹VàAâ&YVaA&YVÁSçQÇAÙÂŽ¹Ú&AÙVàÜæ¹ÛVÙA¹ÁAÖâ&VAÊÇ

J âáà&Úá&AÜåææVáÜ@AæV^VáåVàAÚæVAá&A a VÚàåæVàAâWA ´VæWâæ a ÚáÜVAåáÙVæAXVáVæÚŽ@AÚÜÜV ´&VÙAÚÜÜâå&A&ÝáXA ´æŸáÜŸ ´ŽVàA ÚáùAàYâåŽÙAáâ&AÛVAÜâá&&æåVùAÚàAàâÛà&Y&&å&VàAWâæAæV^VáåVàAÚÀAÙV&AXVæ a ŸáVùAåáùVæAMĨĨĨØAÚàA a VÚà&æVàAâWA ´VæWâæ a ÚáÜVÇANâ ~ V^VæA a ÚáÚXV a Vá&AààVàA&YVàVA a VÚàåæVàAÝáAÜâ a ´ÚæŸáXA&YVA J â a ´Úá@|àAYŸà&âæŸÜÚŻA ´VæWâæ a ÚáÜVA ÚáùAÛVŽÝV^VàA&YV@A ´æâ^YÙVA a VÚá¥áXWåŽAÚáùAÜâ a ´ÚæÚÛŽVAYáWâæ a Ú&YâáA&âAÝá^Và&âæA&&AAÝáA¥YV[†]æAÚáÚŽ@AÝàAâWA â&#A ´VæWâæ a ÚáÜVAæVŽÚ&Y^V&AâA ´æŸâæA ´VæŶâÙàAÚáùAãa a `V&Ÿ&âæàÇ

| | | ÉAŁÝàÜÚŽA ÊEÊÊ | Ĉ | ĎÉAŁÝàÜÚŽA ÊEÊË ÀÆAÝáA a | | ÞÁ a ÚÜ& | | ÕÉAŁŸàÜÚŻA ÊEÊËA Üâáà&Úá&A ÜåææVáÜ@ | Á A J YÚÁXVACA æV ´âæ&VÙ Ì V&VæDÀ | Á A J YÚáXVACA Üâáà&Úá&A ÜåææVáÜ® T âæàVÅ |
|---|----|-------------------|----|--------------------------------|----|----------|----|--|---|--|
| JâáàâžľÙÚ&VÙ&vVàåŽ&àI | | | | , Teliana | | | | | 1 000 0001 | |
| J ŸæÜåŽÚ&ŸâáAÚáÙAàåÛàÜæŸ´&Ÿâá | ÆA | ÉBEFFA | ÆA | ÉBÉÉÉA | ÆA | ÀFÐÅA | ÆA | ÉBÉG€A | ËAÁ | ÉEA Á |
| Ϊ Ù^VæšĺàľáΧ | A | ÈEÐA | A | ÈE€A | A | ÀÊGÅA | A | ÈËÈA | A\ A Á | FAÁ |
| JâáàåaVæ | A | ÐÊÈA | A | È€FA | A | ÀÊÊÅA | A | ÈGHA | ÀÉÉÅÁ | ÀFÅÁ |
| PVÚŽAVà&Ú&V | A | ËÊEA | A | ËÊËA | A | ÀÉÈÅA | A | ËËFA | ÉAÁ | ÐAÁ |
| Ò&YVæ | A | ÉF€A | A | ÉFÉA | A | ÀÉÈÅA | A | ÉGÐA | ÀËÅÁ | ÐAÁ |
| Râ&ÚŻAæV^VáåVà | ÆA | ÊBĐEÊA | ÆA | ÊBÈFGA | ÆA | ÀÉÐËÅA | ÆA | ÊB€ËÉA | ÀÉÅÁ | ÐAÁ |
| | - | | | | | | | | | |
| KŸXŸ&ÚŽAPVÚŽALà&Ú&VAQVæ^ŸÜVàI | | | | | | | | | | |
| J ŸæÜåŽÚ&ŸâáAÚáÙAàåÛàÜæŸ´&Ÿâá | ÆA | ËA | ÆA | ËA | ÆA | \ A | ÆA | ËA | A\ AÁ | A\ A Á |
| Ϊ Ù^VæľàľáΧ | A | ËËA | A | ËÐA | A | ÀÉÅA | ÆA | Ë€A | ÆĂÁ | HAÁ |
| PVÚŽAVà&Ú&V | A | ËÊEA | A | ËÊËA | A | ÀÉÈÅA | ÆA | ËËFA | ÉAÁ | ÐAÁ |
| Ò&YVæ | A | FEA | A | €EA | A | ÀĐÅA | ÆA | €ÐA | ÀÉÈÅÁ | ÀFÅÆ |
| Râ&ÚŻAKŸXŸ&ÚŻAPVÚŻALà&Ú&VA QVæ^ŸÜVàAàVX a Vá&AzV^Vá&Và | ÆA | ÈÊ€A | ÆA | ÈÊÉA | ÆA | ÀÊEÅA | ÆA | ÈÈÉA | ÀÉÅÁ | ÈAÁ |
| | | | | | | | | | | |
| PLÏAMæâå´AæV^VáåVà | ÆA | ÊÈ€A | ÆA | ÊÐÊA | ÆA | ÀÊEÅA | ÆA | ÊFÊA | ÊAÁ | É ÉA Á |
| | | | | | | | | | | |
| QåÛàÜæŸ´&ŸâáAŠŸÙVâAQVæ^ŸÜVàI | | | | | | | | | | |
| J ÝæÜåŽÚ&ÝâáAÚáÙAàåÛàÜæÝ ´&Ýâá | ÆA | ÈÈEA | ÆA | ÈÊÐA | ÆA | ÀËÈÅA | ÆA | ÈÐHA | ÀËÅÁ | ÈAÁ |
| Ϊ Ù^VællaΥάΧ | A | ÐHA | A | €ÈA | A | ÀÐÅA | ÆA | €HA | G A Á | ÉFA Á |
| Ò&YV# | A | ÉÉA | A | ÉËA | A | ÀÉÅA | ÆA | ÉÈA | ÉGA Á | ÊFA Á |
| Râ&ÚŻĄQåÛàÜæŸ´&YâáAŠŸÙVâA QVæ^ŸÜVàAàVX a Vá&AæV^VáåVà | ÆA | ÐÉEA | ÆA | ÐEÊA | ÆA | ÀÈEÅA | ÆA | ÐÈÊA | ÀÊÅÁ | €AÁ |