#### **NEWS CORPORATION REPORTS FIRST QUARTER RESULTS FOR FISCAL 2023**

#### FISCAL 2023 FIRST QUARTER KEY FINANCIAL HIGHLIGHTS

- Revenues in the quarter were \$2.48 billion, a 1% decrease compared to \$2.50 billion in the prior year, driven by a \$153 million, or 6%, negative impact from foreign currency fluctuations and lower Book Publishing segment revenues. Adjusted Revenues increased 3%
- Net income in the quarter was \$66 million compared to \$267 million in the prior year
- Total Segment EBITDA in the quarter was \$350 million compared to \$410 million in the prior year
- In the quarter, reported EPS were \$0.07 compared to \$0.33 in the prior year Adjusted EPS were \$0.12 compared to \$0.23 in the prior year
- Dow Jones segment revenues and Segment EBITDA grew 16% and 19%, respectively, benefiting from recent acquisitions, continued strong growth in digital-only subscriptions, a 7th consecutive quarter of year-over-year advertising revenue growth and sustained momentum in its Risk & Compliance products
- REA Group's residential business continued to benefit from price increases, favorable depth penetration and product mix, and growth in national listings
- At the Subscription Video Services segment, Foxtel saw its streaming revenues from Kayo and BINGE continue to offset broadcast revenue declines

NEW YORK, NY – November 8, 2022 – AÖV~àA Jâz ´âzÚ&YâáAÁ (ÖV~àA Jâz ´}AâzA&YVA (Jâa ´Úá@}ÅAAÖÚàÙÚäIAÖ T QBA

ÖV&AYÁÜ a VAWâæA&YVAäåÚæ&VæA~ÚàAÆ€€A a ŸŽÝâáBAÚAFÐÁ AÙVÜŽÝáVAÜ a ´ÚæVÙA&âAÆÊ€FA a ŸŽÝâáAÝáA&YVA ´æÝâæA@VÚæBA ´æÝ a ÚæŸŽ@A ÙåVA&âAŽâ~VæAÒ&YVæBAáV&AÚáÙAŽâ~VæARâ&ÚŽAQVX a Vá&ALÌŇRKÏ BAÚàAÙÝàÜåààVÙAÛVŽâ~BA ´Úæ&ÝÚŽZ@AâWNàV&AÛ@AŽâ~VæA&Ú\*A V\*´VáàVÇ

RYVA Jâa ´Úá@AæV´âæ&VÙAWİæà&AäåÚæ&VæARâ&ÚŻAQVX a Vá&ALÌŃRKÏAâWAÆËĐEA a ŸŻŸâáBAÚAÉDÁ AÙVÜŻYáVAÜâ a ´ÚæVÙA&âAÆÈÉEA a ŸŻŸâáAŸáA&YVA ´æŸâæA@VÚæ&A ´æŸ a ÚæŸŻ@AÙåVA&âAÚáAŸáÜæVÚàVAŸáAÜâà&àBA ´Úæ&Ż@AÙåVA&âAŸáMŻU&ŸâáÚæ@A ´æVààåæVàBAŻâ~VæAæV^VáåVàBA ÚàAÙŸàÜåààVÙAÚÛâ^VBAÚáÙAÚAÆÊËA a ŸŻŸâáBAâæA€Á BAáVXÚ&Y^VAŸ a ´ÚÜ&AWæâ a AWâæVYXáAÜåææVáÜ@AMŻåÜ&åÚ&ÅáÅQAĨÌÙŸâá&V QVX a Vá&ALÌŇRKĨAÀÚOAÙVWYáVÙAŸÁAÖâ&VAÊÅÀÙVÜæVÚàVÙAÉËÁÇ

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#### SEGMENT REVIEW

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Kâ~A0âáVà	A	ÐÉÐA A	ÈÈÈA	É€AÁ	
Ì ââZŀMØåÛŽİAYİAX	A	ÈGFA A	ÐÈ€A	ÀÉÉÅÁ	
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Total Revenues	ÆA	ÊBÈFGA ÆA	ÊBĐEÊA	ÀÉÅÁ	
Segment EBITDA:					
ĸĭxĭ&ÚŽA₽VÚŽALà&Ú&VAQVæ^ĬÜVà	ÆA	ÉÉHA ÆA	ÉËGA	ÀÉÈÅÁ	
QåÛàÜæŸ´&Yâá4ŠŸÙVâ4QVæ^YÜVà	A	ÉÉÉA A	ÉÉÈA	ÀËÅÁ	
Kâ~A0âáVà	A	ÉÉËA A	HÐA	Е́НА А́	
Ì ââZŀØåÛŽlàYláX	A	ËHA A	GÐA	ÀÐÈÅÁ	
ÖV~àAÔVÙÝÚ	A	ÉGA A	ËÈA	ÀÈFÅÁ	
Ò&YVæ	A	ÀÐEÅA A	ÀĐ€ÅA	Е́ÉА Á	
Total Segment EBITDA	ÆA	ËÐEA ÆA	ÈÉEA	ÀÉÐÅÁ	

#### **Digital Real Estate Services**

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  a ÝŽÝÁÁAÅAÝÁA&YVA ´zÝÁzA@VÚzAÁQÂázÜVIAMÂâXŽVAÏ ÁÚŽ@&ÝÜÀÅA

### **CASH FLOW**

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ŁæVVAÜÚàYAVŻâ~AÚÁÙAWæVVAÜÚàYAWŻâ~AÚ^ÚYŻÚŮŻVA&âAÖV~àAJâz ´&æÚ&YâÁAÁÚæVAáâáCMÏÏØAWÝÁÚÁŰÝÚŻA a VÚàåzVàÇAŁæVVAÜÚàYA WŽâ~AŸàAÙVWÁAVÙAÚàAÁV&AÜÚàYA ´zâ^YÙVÙAÛ@Aâ´VzÚ&YÁXAÚÜ&Y^Y&YVàBAŻVààAÜÚ´Ÿ&ÚŻAV\*´VÁÙÝ&åzVàBAÚÁÙAWæVVAÜÚàYAWŽâ~AÚ^ÚYŽÚŮŻVA &âAÖV~àAJâz´âzÚ&YâáAY`àAÙVWÁAVÙAÚàAWæVVAÜÚàYAWŽâ~BAŻVààAPLÏAMzâa´AWæVVAÜÚàYAWŽâ~BA´ŽåàAÜÚàYAÙÝ^YÙVÁÙàAæVÜVÝ^VÙA Wzâ a APLÏAMzâa´Ç

 Jâa ´Úá@jàAÜâáà⎾ÙÚ&VÙAà&Ú&V a Vá&àAâWAÜÚàYAWŽâ~àA ´æV ´ÚæVÙAľáAÚÜÜâæÙÚáÜVA~ľ&YAMÏÏØA~YľÜYAľáÜâæ ´âæÚ&VàAÚŽÄÜÚàYA a â^V a Vá&àAÙåæľáXA&YVA ´VæľâÙÇ

#### **OTHER ITEMS**

#### Exploration of Potential Combination with Fox Corporation ("Fox")

NÁAÒÜ&ÂÛVæAÊEÊÊBA&YVA J â a ´Úá@AÚÁáâåáÜVÙA&YÚ&AY&ÀA Ì âÚæÙAâWAK'æVÜ&âæàAÅ&YVA{ Ì âÚæÙ}ÅBAWÂŽÂa~YÁXA&YVA&VÜVÝ ´&AâWAŻV&AA Wæâ a AŒÇAPå ´Væ&AÔåæÙâÜYAÚÁÙA&YVAÔåæÙâÜYAŁÚ a YZ@ARæåà&BAYÚàAWâæ a VÙAÚAà ´VŨŸÚŻAÜâ a a Y&&VVA&WAYÁAUV ´VÁÙVÁ&AÚÁ ÚYàYÁ&VæVÀ&VÙA a V a ÛVæÀA&WA&YVA Ì âÚæÙAÅ&YVA{Q ´VŨŸÚŻAJ â a a Y&&VV}ÅA&âAÛVXYÁAV\* ´ŽâæYÁXAÚA ´ â&VA&YÚŽAÜâ a ÛYÁÚ&YA&A~Y&YA& À&YVA{Øâ&VA&YÚŻARæÚÁàUÚ&YAAAWAYVA Ì âÚæÙAÅ&YVA{Q ´VŨŸÚŻAJ â a a Y&&VV}ÅA&âAÛVXYÁAV\* ´ŽâæYÁXAÚA ´ â&VA&YÚŽAÜâ a ÛYÁÚ&YA&A~Y&YAŁâ\*A À&YVA{Øâ&VA&YÚŻARæÚÁàUÚ&YâA}ÁAAA&YZZAA&AYÁÚYÚUÚ&VÙA&YÚ&AÔæÇAÔåæÙâÜYAÚÁXYVAÔ&æÙâÜYAŁÚ a YZ@ARæå&&A~YZZAÁ&AAA&VY MÚ^âæA&WAÚA&&ÚA&YUZA&A WÚ^âæA&WAÚA&&ÚZAAAYZAY&VAZV&ZVAZV&ZVAZV&ZVAAYÁÚYUÚA&YAQ ´VŨŸÚŻAJ â a a Y&&VVAÚÁÙAÚ ´ ´æâ^VÙAÛ@AÚA a ÚYâæY&@A^â&VA &WA&YVAàYÚæVAAYVZÙAÛ@AáaáCÚWYÝZÚ&VÙAà&ÂÜZYÂĹVZA&A×ÁXYZÝVAQ ´VŨÝÚZAJ â a a Y&&VVAÚÁÙAÚ ´ ´æâ^VÙAÛ@AÚA a ÚYâæY&@A^â&VA &WA&YVAàYÚæVÀAYVZÙAÛ@AáaáCÚWYÝZÚ&VÙAà&ÂÜZYÂĹVZA&A×Á&VZ

### Conference call

#### **Annual Meeting of Stockholders**

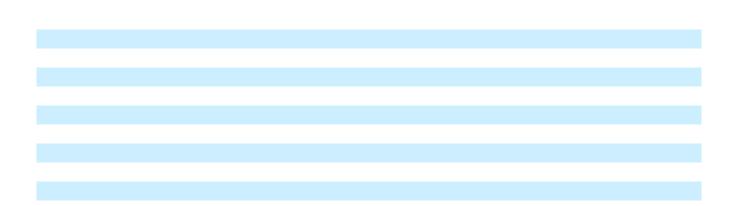
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#### **Cautionary Statement Concerning Forward-Looking Statements**

MP\ÙAÖUÔW TÒÞVAÔUÞVŒ\ÞÙAÔÒÜVŒ\ÞA&UÜ YŒÜÖÄŠUUS\ÞÕAÙVŒVÒ TÒÞVÙAA YVP\ÞAVPÒA TÒŒÞ\ÞÕAUØAVPÒAKÜXŒVÒAŁÒÔWÜNNÒÙA ÎQNÕŒNUÞA LÒQUÜ TAÊÔVAU&AÃEEÇÀAMPÒÙÒAQUŨ YŒÜÖÄŠUUS\ÞÕAÙVŒVÒ TÒÞVÙAQÞÔŠWÖÒÁAÓWVAŒÜÒAÞUVAŠ\ T\VÒÖAVUÁAÙVŒVÒ TÒÞVÙA ÜÕŒÜÖ\ÞÕAVŨÒÞÖÙAŒÞÖAWÞÔÒŨVŒ\ÞNOÙÀŒ®OÒNÞÕAVPÒAÈU TڌޟŽÙAÓWÙ\ÞÒÙÙÁAŨÒÙNŠVÙAUØAUÚÒŬŒV\UÞÙAŒÞÖA®AQÞŒÞÔ\ŒŠAÔUÞÖNNUÞÅ VPÒAÈU TڌޟŽÙAÙVŨŒVÕÕŸAŒÞÖAÙVŨEVÒÕ\ÔAQÞWŒNXÒÙÁAÞOŠWÖ\ÞÕAÚUUÒÞWŒŠAŒÔÛMUÙNUÞÙÁAQÞOÙV TÒÞVÙAŒÞÖA®LÓUÚUÙNNUÞÙÁAVPÒA ÒÝÚŠUŪŒVNUÞAUØAŒAÚUVÒÞNQEŠAÔU TÓ\ÞŒNUÞA YVPAFUÝAÈUÜÚUŨŒVNUÞAŒÞÖAVPÒAUWNÔU TÒAUØAÔDÞNDĚÔDÒÅLÙUNÔPAŒÙÀŠNOÕŒNUÞÁ ŒÞÕAQÞXÒNÕŒNUÞÙÀAMPÒÙÒAÙVŒVÒ TÒÞVÙAŒÌOÅAÚVEVÒ TÒÞVÍAŒÖÒ TÒÞVÌACEĎÔAUVÔŬNU VÉ\AUÔÙNŠVÙA TŒÝÖMOŬA ŎXÒÞVÙAŒÞÖAÓWÙNÞÒÙÙAÚŎŨDŪ TŒÞÔÒACEÙAUØAVPÒAUVEÒ TÒÞVÌAŒŪÒA TŒÖÒÀAÔUWTŠAŪÒVA TŒÝÖMOŨA TŒVÔŬQŠ NONÔEVÔAEĐŎAÓWÙNÞÒÙDAÚVŒVÒ TÒÞVÛAŒÌOÄAOŒN TÒAVPÔAÙVEVÒ TÒÞVÌAŒŪÒA TŒÖOÀAÊÙVMŠVÌA TŒÝÖMOŨA TŒVÔŬQEŠSŠÝABAÊÞÞWŒŠA€A

#### **NEWS CORPORATION**

CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited; in millions, except per share amounts)



### **NEWS CORPORATION**

CONSOLIDATED BALANCE SHEETS (Unaudited; in millions)

## **NEWS CORPORATION**

#### CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited; in millions)

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KV í $aV$ ÜÝÚÅÝ $a$ á $h$ ÚáÙ $h$ Ú a $a$ $a$ $h$ ÝāÚÅÝ $a$ á	A	ÉFHA A	É€ÐA	
Ò´VæÚ&ŸáXAŻVÚàVAV*´VáàV	A	ËEA A	ËÊA	
LäåŸ&@AŻâààVàAâWAÚWYŻYÚ&Và	A	ÈA A	λ A	
J ÚàYAÙÝà&#ÝÛå&ÝâáàA#VÜVÝ^VÙA\\@â a AÚ\\\\ÝŽÝÚ&Và</td><td>А</td><td>ÉA A</td><td>ÈA</td></tr><tr><td>Ò&YVæláV&</td><td>А</td><td>ÉGA A</td><td>ÀÉËFÅA</td></tr><tr><td>KVIIVææVÙAŸÁÜÂ a VA&Ú*VÀAÚÁÙA&Ú*VÀA ´Ú@ÚÛŻV</td><td>А</td><td>ÀÈÅA A</td><td>ÊFA</td></tr><tr><td>J YÚáXVAŸÁAâ ´VæÚ&ŸÁXAÚààV&àAÚÁÙAŽŸÚÛŸŽŸ&ŸVàBAÁV&A&WAÚÜäåŸàŸ&ŸâáàI</td><td></td><td></td><td></td></tr><tr><td>PVÜVÝ^ÚÛŻVàAÚáÙAâ&YVæAÚààV&à</td><td>A</td><td>ÀH€ÅA A</td><td>HA</td></tr><tr><td>Ňá^Vá&âæŸVàBAáV&</td><td>A</td><td>À€ÉÅA A</td><td>ÀÐHÅA</td></tr><tr><td>Ï ÜÜâåá&àA ´Ú@ÚÛŻVAÚÁÙAâ&YVæAŽĬÚÛĬŽĬ&ÍVà</td><td>А</td><td>ÀÉ€GÅA A</td><td>ÀÊÈEÅA</td></tr><tr><td>ÖV&AÜÚàYAÀåàVÙAŸÁÅA ´æâ^ŸÙVÙAÛ@Aâ ´VæÚ&ŸáXAÚÜ&Ÿ^Ÿ&ŸVà</td><td>А</td><td>ÀËÉÅA A</td><td>€GA</td></tr><tr><td>Investing activities:</td><td></td><td></td><td></td></tr><tr><td>J Ú ´ Ý&ÚŽ&V* ´ VáÙÝ&åæVà</td><td>A</td><td>ÀÉEÈÅA A</td><td>ÀÉEÉÅA</td></tr><tr><td>Ï ÜäåŸàŸ&Y&AâWAÜUJàYAÚÜäåŸæVÙ</td><td>А</td><td>ÀËÅA A</td><td>λ A</td></tr><tr><td>Ňá^Và& a Vá&àAľáAVäåľ&@AÚMŇŽľÚ&VàAÚáÙAâ&YVæ</td><td>A</td><td>ÀGÅA A</td><td>˃ہA</td></tr><tr><td>ØæâÜVVÙàAllæâ a A ´æâ ´Væ&@BA ´ŻÚá&AÚáÙAVäåŸ ´ a Vá&AÚáÙAâ&YVæAÚààV&AÙŸà ´âàŸ&Ýâáà</td><td>А</td><td>ÈA A</td><td>ÀÊÅA</td></tr><tr><td>Ò&YVæláV&</td><td>А</td><td>ÀÉHÅA A</td><td>ÊÈA</td></tr><tr><td>ÖV&AÜÚàYAåàVÙAÝáAÝá^Và&ÝáXAÚÜ&Ý^Ý&′Và</td><td>A</td><td>ÀÉËEÅA A</td><td>ÀHĐÅA</td></tr></tbody></table>				

#### NOTE 1 – TOTAL SEGMENT EBITDA

QVX a Vá&AL Ì NRK Ï A'àAÙVWÁ A'ÙAÚÀAæV^VÁ a VàAŻVÀÀAÂ ´ VæU&YÁXAV\* ´ VÁÀVÀAÚÁÙÀA VŽÝÁXBAXVÁVÆÚŽAÚÁÙÁÚÀÚÁÙÁVÁ V\* ´ VÁÀVÀÇAQVX a VÁ&AL Ì NRK Ï AÙÂVÀAÁÂ&AYÁÜŽÂÙVIAÙV ´ æVÜÝÚ&YÁÁALÚÁÙAÚ a âæXYÄŰ&YÂASAVÁVÁVÁVÁ ÜYÚæXVÀBAVÄÅÝ&QAŽAÀAÀWAÚWWŽÝÚ&VÀBAÝÁ&VæVÀ&AÀV\* ´ VÁÀVÅAÝÁÜÂ a VBAÁV&BAÂ&YVæAAV&AÚÁÙAÝÁÜÂ a VA&UÁÀVA\* ´ VÁÀVÅAÛVÁ ÔÚÁÚXV a VÁ&AÛVŽÝV^VÀA&YÚ&AQVX a VÁ&AL Ì NRK Ï AYÀAÚÁAÚ ´ ze a ´ zeYÚ&VA a VBAÁX&AV&AÚÁÚÁÍÁÄ a VA&ÚÝÁVA\* ´ VÁÀVÁAÛVÁA ÔÚÁÚXV a VÁ&AÛVŽÝV^VÀA&YÚ&AQVX a VÁ&AL Ì NRK Ï AYÀAÚÁAÚ ´ ze a ´ zeYÚ&VA a VUÀÅZAVANÁZVA& ÔÚÁÚXV a VÁ&AÛVŽÝV^VÀA&YVA A VÁ&AL Ì NRK Ï AYÀAÚÁAÚ ´ ze a ´ zeYÚ&VA a VÚÀÅZAVANÁZVA& ÂWA&YVA J â a ´ ÚÁ®JÀAÛAÀYA VA A VÁ&AL Ì NRK Ï AYÀAÚÁAVYA ´ ze a ZeYU&A a VÚÀÅZAVAÂVVAJ a ´ ÚA®JÀAÀVX a VÁ&AÂVÝMA âWA&YVA J â a ´ ÚÁ®JÀAÛAÀYX a VÁ&AÂVŮÚÚÁAVÁXAYVA ´ ze a ZeYU&A a VÚÀÅZAVAÂVVAJ â a ´ ÚÁ®JÀAÀYX A VæWÂæ a ÚÁÜVA âWA&YVA J â a ´ ÚÁ®JÀAÛAXYX A VÁ&AÂVÛVÜÚÅÀAAYVA ´ zeY a Úz®A a VÚÀÅZVAÅÀVÀAÂVVAJ â a ´ ÚÁ®JÀAÛYÝAXA ÙVÜÝÀYÂÁA a ÚZVæA&ÂAV^ÚŽÁU&VA&YVA ´ VæWâæ a ÚÁÜVAÂWAÚÁUÁUÁUÁVÁZA QVX a VÁ&AL Ì NRK Ï A ´ zeA^ŶÙVÀA a ÚÁÚXX a VÁ&BAÝÁ^VÀAÂBAÚÁÚÁUÁAVA ´ VæWâæ a ÚÁŰVAA®WAVÚZÁ A ZÁ&BAÝÁXA Z VÁ&BAÝÁAÀÀXX a VÁ&AÁÚÁÚÁVÁA ´ VæWâæ a ÚÁŰVAA®WAVÚZÁ VAZA Z ÁABÁÝÁAÀAXX A VÁ&AÁÚÁÚÁVÁXA Z VA ZAZAÁAJAÚÚÁA ´ VæWâæ a JÁÚÚVAÂWAVVA J â a ´ ÚÁ®JÀUÂAÛÁAÂXÁXX A VÁ&AÁÚÁÀAÝXA Z A XA&AÁAÚÁÚÁÚÁAAAVÁAÂAAVXA ´ Væ®ÂæÝÚÚŽAUÁA ŬÁ a ´ V&Y&&AâAAÍAÚÚÁBAAÝZA JYÀ&A&ÂZ&AA A Ú®AÁAÁXXA A VÁ&AAÚÁAÚAÝAAAZ ÜA ZYÁ&AAÁAÍAÚÚÁAAÁXA ´ Væ®ÂæÝÚÚZAZYAX X X XAYAÁAAAXAX XA

# NOTE 2 – ADJUSTED REVENUES, ADJUSTED TOTAL SEGMENT EBITDA AND ADJUSTED SEGMENT EBITDA

## Foreign Exchange Rates

$$\label{eq:constraint} \begin{split} & \| \nabla x \hat{u} X \nabla A \| \hat{u} X \nabla A \| \hat{u} X \nabla A \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \|^2 \| \hat{u} \| \| \hat{u} \| \hat{u} \|^2 \| \hat{u} \| \| \hat$$

	ŁŸàÜÚŻAUVÚæAÊEÊË
	ÕÉ
SÇQÇAKÂŻŹÚ#A ´ V#A Ï ÅÀ&#ÚŻľÚÁAKÂŻŹÚ#</td><td>ÆEÇ€G</td></tr><tr><td>SÇQÇAKÂŻŹÚ#A ´ V#A Ì #Y8YAYAØÂÅÁÙAQ&V#ŻYÁX</td><td>ÆÉÇÉF</td></tr><tr><td></td><td></td></tr><tr><td></td><td>ŁÝàÜÚŽAUVÚæAÊEÊÊ</td></tr><tr><td></td><td>ÕÉ</td></tr><tr><td>SÇQÇAKÂŻŻÚzA ´ VzAÏ åà&zÚŻIÚÁAKÂŻŹÚz</td><td>ÆEÇFÈ</td></tr><tr><td>SÇQÇAKÂŻŻÚzA ´VzA Ì zYSYAYAØÂŁAÙAQ&VzŻYAX</td><td>ÆÉÇËG</td></tr></tbody></table>	

Ï ÙŸåà&VÙAPV^VáåVàAÚÁÙAÏ ÙŸåà&VÙAQVX a Vá&AL Ì ŇRK Ï AÛ@AàVX a Vá&AWâæA&YVA&YæVVA a âá&YàAVÁÙVÙAQV ´&V a ÛVæAËEBAÊEÊÊA ÚáÙAÊEÊÉAÚæVAÚàAWÄŽÂ~àI

			ÊEÊÊ	Łâz4&YVA&YzVVA a âá&YàAVáÙVÙAQ\ ÊEÊÊ ÊEÊÉ ÀYáA a ½A a ½AâáaÅ	
Adjusted Revenues:					
K <sup>ĺ</sup> Xľ&ÚŽAPVÚŽALà&Ú&VAQVæ^ĺÜVà		Æ	ÈËFA	ÆA ÈÊŧ	DA ËA Á
QåÛàÜæŸ´&ŸâáAŠŸÙVâAQVæ^ŸÜVà		A	ÐÈÊA	A ĐÉI	EA <b>Æ</b> AÁ
Kâ~A0âáVà		A	ÈFÊA	A ÈÈ&	â A€AÁ
Ì ââZAØåÛŽ'àY'áX		A	ÐEGA	A ĐÈ€	EA ÀFÅÁ
ÖV~àAÔVÙÝÚ		A	ۃEA	A ĐF€	EA <b>K</b> EA Á
Ò&YVR	‱‰ ' <b>P</b>	GA	ÐP	GA	ĐP
<u>'</u> <u></u> ,					

#### ÈÉÊA

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## NOTE 3 – ADJUSTED NET INCOME (LOSS) ATTRIBUTABLE TO NEWS CORPORATION STOCKHOLDERS AND ADJUSTED EPS

RYVAJâa ´Úá@AåàVàAáV&AťÁÜâa VAÅŻâààÅAÚ&&&ÜÛå&ÚÛŻVA&AAÖV~àAJâæ´âæÚ&ŸâAàAÖZYAŻÜVæàAÚáÙAÙŸŻ&VÙAVÚæáŸáXàA´VæA àYÚæVAÅ{LØQ}ÅAV\*ÜŻåÙŸáXAV\*´VáàVàAæVŻÚ&VÙA&AASÇŒÇAÖV~à´Ú´VæAÔÚ&&VæàBAŽ%ÝXÚ&ŸâáAÜYÚæXVàBAÝa´ÚŸæaVá&AÚáÙA æVà&&åÜ&æ¥áXAÜYÚæXVàAÚáÙA{Ò&YVæBAáV&}BAáV&A&W&ÜÂXAÝ&VÙAÛ@A&YVAJâa´Úá@Aa&UYÁ&AVäå¥&@AaV&A&VàBAÚáÙA ~VŽAÚàA&YVAàV&&ZVAAÚáÙA{Ò&YVæBAáV&}BAáV&A&W&UÂXAÝãAVÙAÛ@A&YVAJâa´Úá@A&AV&A&VàBAÚáAV ~VŽAÚàA&YVAàV&&ZVAAÚáÙA&W&ÜV&&ÚÝáA´æVCQV´ÚæÚ&YáAá&U\*AaU&A&A{ÚÙŸå&&VÙAáV&AYÁÜâaVA&AA AVXAXAAVXAAV&AXAXAAVA

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#### NOTE 4 – CONSTANT CURRENCY REVENUES

RYVAJâa ´Úá@AÛVŽÍV^VàA&YÚ&A&YÚ&A&YVA´æVàVá&Ú&<sup>1</sup>äáAâW&ZV^Vá&VàAV\*ÜŽâÙ<sup>1</sup>ÁXA&YVA<sup>1</sup>a ´ÚÜ&AâWAWâæV<sup>1</sup>XÁAÜåææVÁÜ@AWČáÜ&ÅÚ&<sup>1</sup>å&ÅÅ Å{Üâáà&Úá&AUÅææVÁÜ@&ZV^VáåVà}ÅA´æâ^<sup>1</sup>ÙVà&àà¥WåŽA<sup>1</sup>ÁWâ&a Ú&<sup>1</sup>âáAæVXÚæÙ<sup>1</sup>ÁXA&YVA<sup>2</sup>VæWâæ a ÚáÜVAâWA&YVAJâa ´Úá@jàAÜâæVA Ûåà<sup>1</sup>ÁVààAâ ´VæÚ&<sup>1</sup>ááàAV\*ÜŽâà<sup>1</sup>/^VAâWAÙ<sup>1</sup>à&âæ&<sup>1</sup>âáàAÛV&~VVáA ´Væ<sup>1</sup>âAùàAÜÚåàVÙAÛ@A&YVAåá´æVÙ<sup>1</sup>Ü&ÚÛ<sup>1</sup>Ž<sup>1</sup>&@AÚÁDÀA<sup>2</sup>ČU&<sup>1</sup>Ži&<sup>1</sup>Aû ÜåæzVáÜ@AWŽáÜ&ÅL<sup>1</sup>Åáà<sup>2</sup>/ARYVAJâa ´Úá@AÜÚŽUÅŽÚ&VàA&YVA<sup>1</sup>a ´ÚU&AâWAWâæV<sup>1</sup>XÁAÜÅææVÁÜ@AWŽåÜ&ÅU<sup>1</sup>Ååû&AWâæAÛåà<sup>1</sup>ÁVààVàA æV´âæ&<sup>1</sup>ÁXA<sup>1</sup>ÁAÜÅææVÁÜ<sup>1</sup>VàAâ&YVaA&YVÁSçQÇAÙÂŽ<sup>1</sup>Ú&AÙVàÜæ<sup>1</sup>ÛVÙA<sup>1</sup>ÁAÖâ&VAÊÇ

J âáà&Úá&AÜåææVáÜ@AæV^VáåVàAÚæVAá&A a VÚàåæVàAâWA ´VæWâæ a ÚáÜVAåáÙVæAXVáVæÚŽ@AÚÜÜV ´&VÙAÚÜÜâå&A&ÝáXA ´æŸáÜŸ ´ŽVàA ÚáùAàYâåŽÙAáâ&AÛVAÜâá&&æåVùAÚàAàâÛà&Y&&å&VàAWâæAæV^VáåVàAÚÀAÙV&AXVæ a ŸáVùAåáùVæAMĨĨĨØAÚàA a VÚà&æVàAâWA ´VæWâæ a ÚáÜVÇANâ ~ V^VæA a ÚáÚXV a Vá&AààVàA&YVàVA a VÚàåæVàAÝáAÜâ a ´ÚæŸáXA&YVA J â a ´Úá@|àAYŸà&âæŸÜÚŻA ´VæWâæ a ÚáÜVA ÚáùAÛVŽÝV^VàA&YV@A ´æâ^YÙVA a VÚá¥áXWåŽAÚáùAÜâ a ´ÚæÚÛŽVAYáWâæ a Ú&YâáA&âAÝá^Và&âæA&&AAÝáA¥YV<sup>†</sup>æAÚáÚŽ@AÝàAâWA â&#A ´VæWâæ a ÚáÜVAæVŽÚ&Y^V&AâA ´æŸâæA ´VæŶâÙàAÚáùAãa a `V&Ÿ&âæàÇ

		ÉAŁÝàÜÚŽA ÊEÊÊ	Ĉ	ĎÉAŁÝàÜÚŽA ÊEÊË ÀÆAÝáA a		ÞÁ a ÚÜ&		ÕÉAŁŸàÜÚŻA ÊEÊËA Üâáà&Úá&A ÜåææVáÜ@	Á A J YÚÁXVACA æV ´âæ&VÙ Ì V&VæDÀ	Á A J YÚáXVACA Üâáà&Úá&A ÜåææVáÜ® T âæàVÅ
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PVÚŽAVà&Ú&V	A	ËÊEA	A	ËÊËA	A	ÀÉÈÅA	A	ËËFA	ÉAÁ	ÐAÁ
Ò&YVæ	A	ÉF€A	A	ÉFÉA	A	ÀÉÈÅA	A	ÉGÐA	ÀËÅÁ	ÐAÁ
Râ&ÚŻAæV^VáåVà	ÆA	ÊBĐEÊA	ÆA	ÊBÈFGA	ÆA	ÀÉÐËÅA	ÆA	ÊB€ËÉA	ÀÉÅÁ	ÐAÁ
	-									
KŸXŸ&ÚŽAPVÚŽALà&Ú&VAQVæ^ŸÜVàI										
J ŸæÜåŽÚ&ŸâáAÚáÙAàåÛàÜæŸ´&Ÿâá	ÆA	ËA	ÆA	ËA	ÆA	\ A	ÆA	ËA	A\ AÁ	A\ A Á
Ϊ Ù^VæľàľáΧ	A	ËËA	A	ËÐA	A	ÀÉÅA	ÆA	Ë€A	ÆĂÁ	HAÁ
PVÚŽAVà&Ú&V	A	ËÊEA	A	ËÊËA	A	ÀÉÈÅA	ÆA	ËËFA	ÉAÁ	ÐAÁ
Ò&YVæ	A	FEA	A	€EA	A	ÀĐÅA	ÆA	€ÐA	ÀÉÈÅÁ	ÀFÅÆ
Râ&ÚŻAKŸXŸ&ÚŻAPVÚŻALà&Ú&VA QVæ^ŸÜVàAàVX a Vá&AzV^Vá&Và	ÆA	ÈÊ€A	ÆA	ÈÊÉA	ÆA	ÀÊEÅA	ÆA	ÈÈÉA	ÀÉÅÁ	ÈAÁ
PLÏAMæâå´AæV^VáåVà	ÆA	ÊÈ€A	ÆA	ÊÐÊA	ÆA	ÀÊEÅA	ÆA	ÊFÊA	ÊAÁ	<b>É</b> ÉA Á
QåÛàÜæŸ´&ŸâáAŠŸÙVâAQVæ^ŸÜVàI										
J ÝæÜåŽÚ&ÝâáAÚáÙAàåÛàÜæÝ ´&Ýâá	ÆA	ÈÈEA	ÆA	ÈÊÐA	ÆA	ÀËÈÅA	ÆA	ÈÐHA	ÀËÅÁ	ÈAÁ
Ϊ Ù^VællaΥάΧ	A	ÐHA	A	€ÈA	A	ÀÐÅA	ÆA	€HA	<b>G</b> A Á	ÉFA Á
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Râ&ÚŻĄQåÛàÜæŸ´&YâáAŠŸÙVâA QVæ^ŸÜVàAàVX a Vá&AæV^VáåVà	ÆA	ÐÉEA	ÆA	ÐEÊA	ÆA	ÀÈEÅA	ÆA	ÐÈÊA	ÀÊÅÁ	€AÁ